

FINANCIAL IMPACT STATEMENT

PLEASE ANSWER ALL QUESTIONS COMPLETELY

DEPARTMENT Arkansas Department of Environmental Quality

DIVISION Regulated Storage Tanks Division

PERSON COMPLETING

THIS STATEMENT Lynda Perry

TELEPHONE NO. 682-0979 **FAX NO.** 682-0971 **EMAIL:** lynda@adeq.state.ar.us

To comply with Act 1104 of 1995, please complete the following Financial Impact Statement and file two copies with the questionnaire and proposed rules.

SHORT TITLE OF THIS RULE

Regulation No. 12: Storage Tanks

1. Does this proposed, amended, or repealed rule or regulation have a financial impact?

Yes X No _____

2. Does this proposed, amended, or repealed rule affect small businesses?

Yes X No _____

If yes, please attach a copy of the economic impact statement required to be filed with the Arkansas Economic Development Commission under Arkansas Code § 25-15-301 et seq.

3. If you believe that the development of a financial impact statement is so speculative as to be cost prohibitive, please explain.

4. If the purpose of this rule or regulation is to implement a federal rule or regulation, please give the incremental cost for implementing the regulation. Please indicate if the cost provided is the cost of the program.

Current Fiscal Year

Next Fiscal Year

General Revenue _____

Federal Funds \$ 60,000

Cash Funds _____

Special Revenue _____

Other (Identify) _____

Total \$ 60,000 (program)

General Revenue _____

Federal Funds \$ 65,000

Cash Funds _____

Special Revenue _____

Other (Identify) _____

Total \$ 65,000 (program)

5. What is the total estimated cost by fiscal year to any party subject to the proposed, amended, or repealed rule or regulation? Identify the party subject to the proposed regulation, and explain how they are affected.

Current Fiscal Year

Next Fiscal Year

\$ \$25 exam fee for each Class A & Class B certification exam

Same

EXHIBIT

C

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Class A and Class B operators of underground storage tanks (USTs) are required by the federal Energy Policy Act of 2005 and Arkansas Act 264 of 2007 to be trained and certified in the operation and maintenance of UST systems which contain regulated substances. Class C operators are not required to take the certification exam and, therefore, should not see a fiscal impact from the proposed amendments.

6. What is the total estimated cost by fiscal year to the agency to implement this regulation? Is this the cost of the program or grant? Please explain.

Current Fiscal Year

Next Fiscal Year

\$ 15,000 *

\$ 16,250 *

* These additional costs to the agency consist primarily of the 25% match for the increased federal funding.