ARKANSAS POLLUTION CONTROL & ECOLOGY COMMISSION ECONOMIC IMPACT/ENVIRONMENTAL BENEFIT ANALYSIS

Rule Number & Title: Rule 12, "Storage Tanks"

Petitioner: Division of Environmental Quality

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Date Analysis Prepared: 07/25/2023

2A. ECONOMIC IMPACT

1. Who will be affected economically by this proposed rule?

State: a) the specific public and/or private entities affected by this rulemaking, indicating for each category if it is a positive or negative economic effect; and b) provide the estimated number of entities affected by this proposed rule.

This rule will impact eligible owners and operators of storage tanks who make a claim for reimbursement of corrective action costs and expenses from the Petroleum Storage Tank Trust Fund. Eligible owners and operators will be positively impacted by the rule, because they will have an additional \$500,000 available for the claim. The number of entities impacted by this rule change is unknown.

2. What are the economic effects of the proposed rule?

State: a) the estimated increased or decreased cost for an average facility to implement the proposed rule; and b) the estimated total cost to implement the rule.

There are no additional costs to implement this rule for eligible owners and operators or the department.

3. List any fee changes imposed by this proposal and justification for each.

There are no fee changes associated with this proposed rulemaking.

4. What is the probable cost to DEQ in manpower and associated resources to implement and enforce this proposed change, and what is the source of revenue supporting this proposed rule? There are no additional costs to implement this proposed rule change.

5. Is there a known beneficial or adverse impact to any other relevant state agency to implement or enforce this proposed rule? Is there any other relevant state agency's rule that could adequately address this issue, or is this proposed rulemaking in conflict with or have any nexus to any other relevant state agency's rule? Identify state agency and/or rule.

There is no known economic impact or adverse impact to any other state agency.

6. Are there any less costly, non-regulatory, or less intrusive methods that would achieve the same purpose of this proposed rule?

There are no less costly, non-regulatory, or less intrusive methods that would achieve the same purpose of the rule.

2B. ENVIRONMENTAL BENEFIT

1. What issues affecting the environment are addressed by this proposal?

Under the amendment, there is additional money available from the Petroleum Storage Tank Trust Fund to finance corrective action. This positively impacts the quality and extent of corrective action. Therefore, this amendment will have a positive impact on the environment.

2. How does this proposed rule protect, enhance, or restore the natural environment for the well-being of all Arkansans?

The rule amendment protects the environment because it directly impacts corrective action taken to clean up occurrences under the act.

3. What detrimental effect will there be to the environment or to the public health and safety if this proposed rule is not implemented?

The amendment to the rule is statutorily mandated, so there is no alternative available to change the rule.

4. What risks are addressed by the proposal and to what extent are the risks anticipated to be reduced?

There are no known risks associated with the rule proposal.