

EXHIBIT D

ECONOMIC IMPACT STATEMENT

**ECONOMIC IMPACT STATEMENT
OF PROPOSED RULES OR REGULATIONS
EO 05-04 and Act 143 of 2007: Regulatory Flexibility**

Department: Arkansas Department of Environmental Quality

Divisions: Hazardous Waste Division

Contact Person: Tamara Almand

Date: August 5, 2014

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Title or Subject: Arkansas Pollution Control and Ecology Commission Regulation No. 29: Arkansas Brownfields Redevelopment.

Benefits of the Proposed Rule or Regulation

1. Explain the need for the proposed change(s). Did any complaints motivate you to pursue regulatory action? If so, Please explain the nature of such complaints.
The proposed change is to make the language in Regulation No. 29, Arkansas Brownfield Redevelopment, consistent with language in the Arkansas Voluntary Clean-Up Act, Ark. Code Ann. § 8-7-1101 *et seq.* and make minor stylistic revisions. No complaints were involved.
2. What are the top three benefits of the proposed rule or regulation?
To maintain language consistency in the Regulation and the Statute; Participant eligibility requirements will be less stringent if language in the Regulation is consistent with language in the Statute; Stylistic revisions will cause the Regulation to conform with Arkansas Pollution Control & Ecology Commission Regulation Formatting and Drafting Guidelines.
3. What, in your estimation, would be the consequence of taking no action, thereby maintaining the status quo? Inconsistency between the language in the Regulation and the Statute would remain.
4. Describe market-based alternatives or voluntary standards that were considered in place of the proposed regulation and state the reason(s) for not selecting those alternatives. N/A

Impact of Proposed Rule or Regulation

5. Estimate the cost to state government of *collecting information, completing paperwork, filing recordkeeping, auditing and inspecting* associated with this new rule or regulation.
No additional costs will occur to state government with this proposed regulation.
6. What types of small businesses will be required to comply with the proposed rule or regulation? Please estimate the number of small businesses affected. This change will not affect small businesses.
7. Does the proposed regulation create barriers to entry? If so, please describe those barriers and why those barriers are necessary. No.
8. Explain the additional requirements with which small business owners will have to comply and estimate the costs associated with compliance. No additional requirements on small business owners.
9. State whether the proposed regulation contains different requirements for different sized entities, and explain why this is, or is not, necessary. No different requirements for different sized entities.
10. Describe your understanding of the ability of small business owners to implement changes required by the proposed regulation. Proposed changes do not add any additional requirements to small business owners.
11. How does this rule or regulation compare to similar rules and regulations in other states or the federal government? N/A
12. Provide a summary of the input your agency has received from small business or small business advocates about the proposed rule or regulation. N/A