



# ARKANSAS ENERGY PERFORMANCE CONTRACTING PROGRAM-REVOLVING LOAN LEASE FUND APPLICATION

## SECTION 1: APPLICANT INFORMATION

### BORROWER

Name: \_\_\_\_\_  
 Federal Tax ID: \_\_\_\_\_ Application Date: \_\_\_\_\_  
 Mailing Address: \_\_\_\_\_  
 City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_  
 Phone: \_\_\_\_\_ Email: \_\_\_\_\_

### PROJECT DIRECTOR

Name: \_\_\_\_\_  
 Title: \_\_\_\_\_  
 Phone: \_\_\_\_\_ Email: \_\_\_\_\_

### FISCAL CONTACT

Name: \_\_\_\_\_  
 Title: \_\_\_\_\_  
 Phone: \_\_\_\_\_ Email: \_\_\_\_\_

## SECTION 2: REQUIRED DOCUMENTS

Indicate which of the following required application documents are being submitted with the Arkansas Energy Performance Contracting Program-Revolving Loan Lease Fund (AEPC-RLLF) application below. One hard copy and one electronic copy of all documents are required and must comply with AEPC rules. The Investment Grade Audit (IGA) Contract, Report, and EPC Contract may be submitted in advance of an AEPC-RLLF application. All documents are required to be submitted for technical review within 120 days of application.

- AEPC-RLLF Application                       AEPC IGA Report                       DOE ES-1 Questionnaire\*\*  
 AEPC IGA Contract\*                       AEPC EPC Contract

\*The AEPC-RLLF program allows for AEPC Investment Grade Audit (IGA) Contracts to be funded as a separate measure. If choosing this option, applicants are required to submit only an executed IGA contract and an AEPC-RLLF application.

\*\*Only applicable if using ARRA funds

## SECTION 3: FUNDING SOURCE

The AEPC-RLLF Program has two funding sources: general funds and American Recovery & Reinvestment Act (ARRA) funds. While the initial ARRA fund balance for AEPC-RLLF is higher than the general fund balance, it requires additional reporting documentation. (Loans cannot be commingled between the two fund balances.) The interest rate for all AEPC-RLLF Program loans is 0.4%.

### Which of the two is your preferred APEC-RLLF funding source?

- A general fund loan                       An ARRA fund loan

## ATTACHMENT A: AEPC-RLLF MEMORANDUM OF UNDERSTANDING (MOU)

Subject to the policies and procedures of the AEPC-RLLF Program, execution of this Memorandum of Understanding (MOU) reserves the requested amount of AEPC-RLLF funding for the applicant.

The reserved AEPC-RLLF funding reflects the applicant's estimated cost—based on the Investment Grade Audit (IGA) or IGA contract—to analyze and implement an Energy Performance Contract through the AEPC Program, which will be financed all or in part through the AEPC-RLLF Program.

### **AEPC-RLLF reserved funds will be subject to the following conditions:**

1. Applicant's signing authority certifies that Applicant has retained a pre-qualified Energy Service Company (ESCO) to prepare an IGA. The ESCO shall accept responsibility for implementation of all approved Energy Conservation Measures in the IGA. The IGA shall be prepared in accordance with AEPC guidelines.
2. Borrower's signing authority certifies that one hard copy and one electronic copy (on a flash drive) of the application and the accompanying required documents will be delivered to the Arkansas Energy Office (AEO) for review. **If the completed reports are not submitted by the "End Date for Commitment," typically 90 to 120 days , the reserved AEPC-RLLF Funding will be released to other prospective Borrowers.**
3. The sole purpose of this MOU is to reserve AEPC-RLLF funding for the prospective Borrower while the IGA is being prepared. This MOU shall not be construed as a loan agreement. It does not authorize the expenditure of AEPC-RLLF funding. AEPC-RLLF project expenditures cannot be incurred before the effective date cited in a fully executed loan agreement.

### **APPLICANT**

Amount Requested: \$ \_\_\_\_\_ Date: \_\_\_\_\_

Public Entity Name: \_\_\_\_\_

Signing Authority Name: \_\_\_\_\_

Title: \_\_\_\_\_

Signature: \_\_\_\_\_

### **ARKANSAS ENERGY OFFICE (AEO)**

Program Manager Name: \_\_\_\_\_

Program Manager Signature: \_\_\_\_\_

Signature Date: \_\_\_\_\_ End Date for Commitment: \_\_\_\_\_

**ATTACHMENT B: AEPC-RLLF ENERGY CONSERVATION MEASURE & FINANCING CALCULATION WORKSHEET**

ECM #	ECM TITLE	ANNUAL ELECTRIC SAVINGS (KWH/YR)	ANNUAL DEMAND SAVINGS (KW/YR)	ANNUAL ELECTRIC SAVINGS (\$/YR)	ANNUAL NATURAL GAS SAVINGS (THERM/YR)	ANNUAL NATURAL GAS SAVINGS (\$/YR)	ANNUAL WATER SAVINGS (KGAL/YR)	ANNUAL WATER SAVINGS (\$/YR)	PROJECT COST(S)	SIMPLE PAYBACK* (YEARS)	ESTIMATED PROJECT USEFUL LIFE (YEARS)
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
<b>PRE-CONSTRUCTION FEES AND COSTS</b>											
DESIGN AND OTHER ENGINEERING											
PRE-CONSTRUCTION SERVICES											
OTHER PRE-CONSTRUCTION COSTS											
<b>CONSTRUCTION FEES AND COSTS</b>											
TRADE SUBCONTRACTS											
DESIGN/BUILD SUBCONTRACTS											
SELF-PERFORMED WORK											
DIRECT PURCHASE EQUIPMENT											
CONSTRUCTION MANAGEMENT											
PROJECT ENGINEERING											
GENERAL CONDITIONS											
CONSTRUCTION COMPLETION											
<b>IMPLEMENTATION COSTS SUBTOTAL</b>											
PROFIT											
OVERHEAD											
CONTINGENCY											
INVESTMENT GRADE AUDIT COST											
AEO ADMIN FEE											
M&V COST											
GUARANTEED REBATES											
FINANCING COSTS (INCLUDING CAPITALIZED INTEREST)											
<b>TOTAL PROJECT COST</b>										<b>AVERAGE PAYBACK</b>	