



ARKANSAS ENERGY PERFORMANCE CONTRACTING PROGRAM-REVOLVING LOAN LEASE FUND APPLICATION

SECTION 1: APPLICANT INFORMATION

BORROWER

Name: _____
Federal Tax ID: _____ Application Date: _____
Mailing Address: _____
City: _____ State: _____ Zip Code: _____
Phone: _____ Email: _____

PROJECT DIRECTOR

Name: _____
Title: _____
Phone: _____ Email: _____

FISCAL CONTACT

Name: _____
Title: _____
Phone: _____ Email: _____

SECTION 2: REQUIRED DOCUMENTS

Indicate which of the following required application documents are being submitted with the Arkansas Energy Performance Contracting Program-Revolving Loan Lease Fund (AEPC-RLLF) application below. One hard copy and one electronic copy of all documents are required and must comply with AEPC rules. The Investment Grade Audit (IGA) Contract, Report, and EPC Contract may be submitted in advance of an AEPC-RLLF application. All documents are required to be submitted for technical review within 120 days of application.

- | | | |
|---|--|---|
| <input type="checkbox"/> AEPC-RLLF Application | <input type="checkbox"/> AEPC IGA Report | <input type="checkbox"/> DOE ES-1 Questionnaire** |
| <input type="checkbox"/> AEPC IGA Contract* | <input type="checkbox"/> AEPC EPC Contract | |
| <input type="checkbox"/> Financial Statements and Tax Returns for the most current period ended and previous 3 years ended. | | |

*The AEPC-RLLF program allows for AEPC Investment Grade Audit (IGA) Contracts to be funded as a separate measure. If choosing this option, applicants are required to submit only an executed IGA contract and an AEPC-RLLF application.

**Only applicable if using ARRA funds

SECTION 3: FUNDING SOURCE

The AEPC-RLLF Program has two funding sources: general funds and American Recovery & Reinvestment Act (ARRA) funds. While the initial ARRA fund balance for AEPC-RLLF is higher than the general fund balance, it requires additional reporting documentation. (Loans cannot be commingled between the two fund balances.) The interest rate for all AEPC-RLLF Program loans is 0.4%.

Which of the two is your preferred APEC-RLLF funding source?

- | | |
|--|--|
| <input type="checkbox"/> A general fund loan | <input type="checkbox"/> An ARRA fund loan |
|--|--|

ATTACHMENT A: AEPC-RLLF MEMORANDUM OF UNDERSTANDING (MOU)

Subject to the policies and procedures of the AEPC-RLLF Program, execution of this Memorandum of Understanding (MOU) reserves the requested amount of AEPC-RLLF funding for the applicant.

The reserved AEPC-RLLF funding reflects the applicant's estimated cost—based on the Investment Grade Audit (IGA) or IGA contract—to analyze and implement an Energy Performance Contract through the AEPC Program, which will be financed all or in part through the AEPC-RLLF Program.

AEPC-RLLF reserved funds will be subject to the following conditions:

1. Applicant's signing authority certifies that Applicant has retained a pre-qualified Energy Service Company (ESCO) to prepare an IGA. The ESCO shall accept responsibility for implementation of all approved Energy Conservation Measures in the IGA. The IGA shall be prepared in accordance with AEPC guidelines.
2. Borrower's signing authority certifies that one hard copy and one electronic copy (on a flash drive) of the application and the accompanying required documents will be delivered to the Arkansas Energy Office (AEO) for review. **If the completed reports are not submitted by the "End Date for Commitment," typically 90 to 120 days , the reserved AEPC-RLLF Funding will be released to other prospective Borrowers.**
3. The sole purpose of this MOU is to reserve AEPC-RLLF funding for the prospective Borrower while the IGA is being prepared. This MOU shall not be construed as a loan agreement. It does not authorize the expenditure of AEPC-RLLF funding. AEPC-RLLF project expenditures cannot be incurred before the effective date cited in a fully executed loan agreement.
4. Funds requested from the Arkansas Energy Performance Contracting Program - Revolving Loan Lease Fund (AEPC-RLLF) may not be used to pay down previously incurred debt by the borrowing entity or to finance projects formerly executed through the AEPC program or solely procured by the borrowing entity. The borrowing entity is strictly prohibited from using the funds for any purpose other than the specific project applied for in the application.

Application Fee, for all AEPC-RLLF applications submitted:

1. ADFA will assess a non-refundable application fee of \$2,500.00 to be collected from borrower at time of submission to ADFA by E&E for underwriting consideration.
2. If the loan/lease is recommended and successfully closed, the application fee will be applied to the closing fee noted below.
3. For all AEPC-RLLF closed loans/leases, ADFA will collect a transaction set-up fee of one percent (1%) of the loan/lease amount, or \$5,000.00, whichever amount is greater. The \$2,500 application fee will be applied to this amount.

APPLICANT

Amount Requested: \$ _____ Date: _____

Public Entity Name: _____

Signing Authority Name: _____

Title: _____

Signature: _____

ARKANSAS ENERGY OFFICE (AEO)

Program Manager Name: _____

Program Manager Signature: _____

Signature Date: _____ End Date for Commitment: _____

ATTACHMENT B: AEPC-RLLF ENERGY CONSERVATION MEASURE & FINANCING CALCULATION WORKSHEET											
ECM #	ECM TITLE	ANNUAL ELECTRIC SAVINGS (KWH/YR)	ANNUAL DEMAND SAVINGS (KW/YR)	ANNUAL ELECTRIC SAVINGS (\$/YR)	ANNUAL NATURAL GAS SAVINGS (THERM/YR)	ANNUAL NATURAL GAS SAVINGS (\$/YR)	ANNUAL WATER SAVINGS (KGAL/YR)	ANNUAL WATER SAVINGS (\$/YR)	PROJECT COST(\$)	SIMPLE PAYBACK* (YEARS)	ESTIMATED PROJECT USEFUL LIFE (YEARS)
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
PRE-CONSTRUCTION FEES AND COSTS											
DESIGN AND OTHER ENGINEERING											
PRE-CONSTRUCTION SERVICES											
OTHER PRE-CONSTRUCTION COSTS											
CONSTRUCTION FEES AND COSTS											
TRADE SUBCONTRACTS											
DESIGN/BUILD SUBCONTRACTS											
SELF-PERFORMED WORK											
DIRECT PURCHASE EQUIPMENT											
CONSTRUCTION MANAGEMENT											
PROJECT ENGINEERING											
GENERAL CONDITIONS											
CONSTRUCTION COMPLETION											
IMPLEMENTATION COSTS SUBTOTAL											
PROFIT											
OVERHEAD											
CONTINGENCY											
INVESTMENT GRADE AUDIT COST											
AEO ADMIN FEE											
M&V COST											
GUARANTEED REBATES											
FINANCING COSTS (INCLUDING CAPITALIZED INTEREST)										AVERAGE PAYBACK	
TOTAL PROJECT COST											