



t: 501-682-0744 | alt. t: 501-682-0856 | f: 501-682-0880 | e: EE.RSTComplianceForms@arkansas.gov

RETURN COMPLETED FORM TO:

Arkansas Department of Energy & Environment
Division of Environmental Quality
Office of Land Resources, Regulated Storage Tanks
5301 Northshore Drive, North Little Rock, AR 72118-5317

Facility ID #:

AFIN:

Owner Account #:

SECTION 1: OWNER INFORMATION

Owner's Name:

Phone #:

Street Address:

City:

State:

Zip Code:

SECTION 2: FACILITY INFORMATION

Facility's Name:

Phone #:

Street Address:

City:

State:

Zip Code:

SECTION 3: STORAGE TANK

Number of regulated storage tank systems at this facility. Include those currently 'in-use' and any that are temporarily closed:

Number of Aboveground Tanks:

Number of Underground Tanks:

Are your storage tank systems registered correctly with the Division of Environmental Quality (DEQ)?

Yes

No

Indicate method of financial assurance (check all that apply):

Petroleum Storage Tank Trust Fund

Guaranty

Letter of Credit

Insurance

Surety Bond

Other Mechanism Allowed by 40 CFR 280

If petroleum storage tank trust fund is checked above, or is selected as the method of financial assurance at a later date, do you have financial responsibility in the deductible amounts of \$7,500 per occurrence for corrective action costs and \$7,500 per occurrence for third-party claims?

Yes

No

SECTION 4: CERTIFICATION (Read and sign only after completing items above.)

I certify, under penalty of law, that I have personally examined and am familiar with the information submitted in this document, and that the information submitted is, to the best of my knowledge and belief, true, accurate, and complete.

Owner's Name

Owner's Signature

Date Signed

SECTION 5: ADDITIONAL INFORMATION

Options for meeting the financial assurance requirements:

- Obtain insurance coverage from an insurer or a risk retention group to cover the cost of remediation and damages.
- Demonstrate self-insurance using a financial test (see 40 CFR 280.95):
<https://www.ecfr.gov/current/title-40/chapter-I/subchapter-I/part-280/subpart-H/section-280.95>
- Obtain corporate guarantees, surety bonds, or letters of credit
- Rely on coverage provided by Petroleum Storage Tank Trust Fund which reimbursement of \$2 million (less the \$7,500 deductible) per occurrence and \$1 million in third party claims (less the \$7,500 deductible) per occurrence for reimbursement of remediation corrective action costs. (Owners may wish to purchase a separate insurance policy to cover the cost of damages).
 - More information about the Trust Fund, including eligibility requirements, can be found at:
www.adeg.state.ar.us/rst/programs/trustfund
 - For additional Petroleum Storage Tank Trust Fund information, contact:
Jacqueline Trotta | t: 501-682-0632 | e: Jacqueline.Trotta@arkansas.gov

Local governments have four additional compliance mechanisms tailored to their special characteristics:

- A bond rating test
- A financial test
- A guarantee
- A dedicated fund

Pursuant to Rule 12, for Trust Fund coverage, the following requirements must be met:

1. All regulated tanks must be registered;
2. Tank registration fees must be paid prior to the release;
3. The release or suspected release must be reported to the Division within 24 hours;
4. Maintain financial responsibility for the deductible in the amount of \$7,500 per occurrence;
5. Expended \$7,500 in reasonable, allowable, and necessary corrective action costs for the occurrence;
6. The release must have occurred after February 22, 1989; and
7. The owner or operator must cooperate fully with the Division in conducting corrective action.

For more information, visit DEQ's website: www.adeg.state.ar.us/rst/programs/fees