



ARKANSAS

ENERGY & ENVIRONMENT

CASH BOND AGREEMENT

A cash reclamation bond is hereby given by _____
Name of Principal
as Principal to the Arkansas Department of Energy & Environment (the "Department").

WHEREAS, the Principal has shown interest to the Department for the granting of a permit to conduct open-cut mining and reclamation operations within the State of Arkansas in accordance with the Arkansas Quarry Operation, Reclamation and Safe Closure Act (the "Act") as evidenced by the application documents submitted with this Reclamation Bond to the Department; and

WHEREAS, the granting of the Unconditional Authorization to Quarry on the Principal's giving bond to insure the reclamation of the permit area; and

WHEREAS, the Department agrees to accept this Cash Bond in the amount of _____
dollars (\$ _____) as sufficient bond of performance by the Principal;

Now, therefore, it is agreed as follows:

1. The obligation is such that if the Principal promptly and faithfully performs all the requirements of the Act and the approved plan of reclamation upon completion of quarry operations, then this obligation shall be terminated by notice from the Department; but otherwise this obligation shall remain in full force and effect.
2. This Cash Bond will be forfeited upon notice of bond forfeiture signed by the Secretary of the Department for failure of the Principal to perform all of the requirements of the Act.
3. This agreement is an Arkansas agreement, and is to be construed in accordance with and governed by Arkansas law.

IN WITNESS WHEREOF, the parties hereto have set their hand:

Principal: _____
Officer's Signature: _____
Officer's Name: _____
Officer's Title: _____
Date Signed: _____

Arkansas Department of Energy & Environment

Representative's Signature: _____
Representative's Name: _____
Representative's Title: _____
Date Signed: _____