



ARKANSAS

ENERGY & ENVIRONMENT

ASSIGNMENT OF CERTIFICATE OF DEPOSIT TO THE ARKANSAS DEPARTMENT OF ENERGY & ENVIRONMENT FOR USE AS A COLLATERAL RECLAMATION BOND

The attached original instrument, Certificate of Deposit No. _____ issued by
_____ in the amount of

Name of Financial Institution

_____ dollars (\$ _____) is hereby assigned,
transferred to, and pledged with the Arkansas Department of Energy & Environment (Department) by

Name of Principal

The Certificate shall be automatically renewed at intervals designated by the above named Financial Institution. The Department will be notified after each renewal.

The Certificate is not and will not be considered as, or used as, collateral for any other purpose by the undersigned Principal or Financial Institution.

The amount of the Certificate shall not exceed the maximum insurable amount as determined by the FDIC or the FSLIC.

All interest accrued or accruing hereafter on said Certificate is to remain the property of the Principal. The Financial Institution may direct the interest to another account held by the Principal.

This assignment is made as, and shall constitute, collateral bond for the faithful performance of the Principal's obligations for reclamation pursuant to the Arkansas Quarry Operation Reclamation and Safe Closure Act.

The Certificate of Deposit shall be payable in part or in full to the Department upon demand with a notice of bond forfeiture signed by the Secretary of the Department.

This assignment shall remain in full force and effect throughout all renewals until released in writing by the Office of Mining of the Department.

Date this _____ day of _____, _____

Principal:

Official's Signature: _____

Official's Name: _____

Official's Title: _____

Financial Institution:

Official's Signature: _____

Official's Name: _____

Official's Title: _____

Street Address: _____

Phone Number: _____