

SELF BOND AND AGREEMENT

Collateral is given by _____ as Principal (Principal), to the Arkansas Department of Environmental Quality (the Department) with the established penal value of _____.

WHEREAS, the Principal has submitted to the Department a Notification of Intent to engage in quarry operations within the state of Arkansas as required by and in accordance with the Arkansas Quarry Operation, Reclamation and Safe Closure Act (Act); and

WHEREAS, the granting of the authorization to quarry is conditioned on the Principal's giving bond to insure the reclamation of the area included in the Notification of Intent; and

WHEREAS, the Principal has agreed to grant a security interest in the Collateral described and identified on an attachment to this Bond,

NOW, THEREFORE, the condition of this obligation is such, that if the Principal performs all requirements of the Act, and reclaims all affected lands covered by its Notification of Intent in accordance with the Act and the approved reclamation plan, then this obligation shall be null and void. Failure to comply will result in forfeiture by the Department of the Bond and the Collateral.

The Principal may withdraw the Collateral at any time by filing with the Department ninety (90) days' written notice of its desire to do so, provided; however, that the Collateral shall not be withdrawn without substitution of the Collateral with other collateral of equal or greater value as determined by and acceptable to the Department.

Dated this _____ day of _____, _____

Principal

By

Official Position

Accepted and approved this _____ day of _____, _____

Director or Designated Official
ADEQ