

EXHIBIT C

Financial Impact Statement

FINANCIAL IMPACT STATEMENT

(PLEASE ANSWER ALL QUESTIONS COMPLETELY)

Department: Arkansas Department of Environmental Quality

Division: Water Division

Person Completing this Statement: Charles R. Nestrud, representing third party petitioner, El Dorado Chemical Company.

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To comply with Act 1104 of 1995, please complete the following Financial Impact Statement and file two copies with the questionnaire and proposed rules.

Short Title of this Rule: A proposed change to Arkansas Pollution Control and Ecology Regulation No. 2, Regulation Establishing Water Quality Standards for Surface Waters of the State of Arkansas, to rescind part of a previously enacted rule that modified the minerals criteria for parts of Flat Creek and Haynes Creek.

1. Does this proposed, amended or repealed rule or regulation have a financial impact?
Yes ___ No X

2. Does this proposed, amended or repealed rule or regulation affect small business?
Yes ___ No X

3. If you believe that the development of a financial impact statement is so speculative as to be cost prohibited, please explain.

4. If the purpose of this rule or regulation is to implement a federal rule or regulation, please give the incremental cost for implementing the regulation. Please indicate if the cost provided is the cost of the program.

Current Fiscal Year

General Revenue _____
Federal Funds _____
Cash Funds _____
Special Revenue _____
Other(identify) _____

Total 0

Next Fiscal Year

General Revenue _____
Federal Funds _____
Cash Funds _____
Special Revenue _____
Other(identify) _____

Total 0

5. What is the total estimated cost by fiscal year to any party subject to the proposed, amended, or repealed rule or regulation? Identify the party subject to the proposed regulation, and explain how they are affected.

Current Fiscal Year

\$ 0

Next Fiscal Year

\$ 0

El Dorado Chemical Company is seeking to rescind a part of a rule that modified Regulation No. 2, Regulation Establishing Water Quality Standards for Surface Waters of the State of Arkansas, as approved by the Arkansas Pollution Control and Ecology Commission through Minute Order 07-19.

6. What is the total estimated cost by fiscal year to the agency to implement this regulation?

Current Fiscal Year

\$ 0

Next Fiscal Year

\$ 0