

# **EXHIBIT C**

## **FINANCIAL IMPACT STATEMENT**

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[PLEASE ANSWER ALL QUESTIONS COMPLETELY]

**Department:** Arkansas Department of Environmental Quality

**Division:** Water Division

**Person Completing this Statement:** Marcella Taylor, representing third-party petitioner, Alcoa Inc.

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To comply with Act 1104 of 1995, please complete the following Financial Impact Statement and file two copies with the questionnaire and proposed rules.

**Short Title of this Rule:** A proposed change to Arkansas Pollution Control and Ecology Regulation No. 2, Regulation Establishing Water Quality Standards for Surface Waters of the State of Arkansas, to modify the chronic water quality standard for selenium in Holly Creek (in Saline County).

1. Does this proposed, amended or repealed rule or regulation have a financial impact?  
Yes \_\_\_\_\_ No X
  
2. If you believe that the development of a financial impact statement is so speculative as to be cost prohibited, please explain.  
N/A
  
3. If the purpose of this rule or regulation is to implement a federal rule or regulation, please give the incremental cost for implementing the regulation. Please indicate if the cost provided is the cost of the program.

**Current Fiscal Year**

General Revenue \_\_\_\_\_  
Federal Funds \_\_\_\_\_  
Cash Funds \_\_\_\_\_  
Special Revenue \_\_\_\_\_  
Other (Identify) \_\_\_\_\_

Total 0

**Next Fiscal Year**

General Revenue \_\_\_\_\_  
Federal Funds \_\_\_\_\_  
Cash Funds \_\_\_\_\_  
Special Revenue \_\_\_\_\_  
Other (Identify) \_\_\_\_\_

Total 0

4. What is the total estimated cost by fiscal year to any party subject to the proposed, amended, or repealed rule or regulation? Identify the party subject to the proposed regulation, and explain how they are affected.

**Current Fiscal Year**

\$ 0

**Next Fiscal Year**

\$ 0

*Alcoa Inc. (Alcoa) is seeking to amend Arkansas Pollution Control and Ecology Commission Regulation No. 2, Regulation Establishing Water Quality Standards for Surface Waters of the State of Arkansas, to temporarily modify the chronic water*

*quality standard for selenium in Holly Creek (Saline County) from 5 µg/l to 17 µg/l during the course of an Environmental Improvement Project.*

5. What is the total estimated cost by fiscal year to the agency to implement this regulation?

**Current Fiscal Year**  
\$ 0

**Next Fiscal Year**  
\$ 0