

FINANCIAL IMPACT STATEMENT

PLEASE ANSWER ALL QUESTIONS COMPLETELY

DEPARTMENT Arkansas Department of Environmental Quality

DIVISION Mining Division

PERSON COMPLETING THIS STATEMENT James F. Stephens

TELEPHONE NO. (501) 682-0807 **FAX NO.** (501) 683-0518 **EMAIL:** stephens@adeq.state.ar.us

To comply with Act 1104 of 1995, please complete the following Financial Impact Statement and file two copies with the questionnaire and proposed rules.

SHORT TITLE OF THIS RULE Regulation No. 15, The Arkansas Open-Cut Mining and Land Reclamation Code

1. Does this proposed, amended, or repealed rule or regulation have a financial impact?
Yes _____ No X _____

2. If you believe that the development of a financial impact statement is so speculative as to be cost prohibited, please explain. N/A

3. If the purpose of this rule or regulation is to implement a federal rule or regulation, please give the incremental cost for implementing the regulation. Please indicate if the cost provided is the cost of the program.

Current Fiscal Year

Next Fiscal Year

General Revenue _____

General Revenue _____

Federal Funds _____

Federal Funds _____

Cash Funds _____

Cash Funds _____

Special Revenue _____

Special Revenue _____

Other (Identify) _____

Other (Identify) _____

Total N/A

Total N/A

4. What is the total estimated cost by fiscal year to any party subject to the proposed, amended, or repealed rule or regulation? Identify the party subject to the proposed regulation, and explain how they are affected.

Current Fiscal Year

Next Fiscal Year

\$ 0

\$ 0

The implementation should actually save operators of certain small sized mining operations several hundred dollars per permit that would have to be expended through public notice requirements.

5. What is the total estimated cost by fiscal year to the agency to implement this regulation?

Current Fiscal Year

Next Fiscal Year

\$ 0

\$ 0