

EXHIBIT D

FINANCIAL IMPACT STATEMENT

PLEASE ANSWER ALL QUESTIONS COMPLETELY

DEPARTMENT ADEQ

DIVISION Solid Waste Division

PERSON COMPLETING THIS STATEMENT Mike Bonds, Legal Division

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To comply with Act 1104 of 1995, please complete the following Financial Impact Statement and file two copies with the questionnaire and proposed rules.

SHORT TITLE OF THIS RULE Regulation 16: Waste Reduction, Reuse or Recycling Tax Credits

1. Does this proposed, amended, or repealed rule or regulation have a financial impact?
Yes X No _____
2. If you believe that the development of a financial impact statement is so speculative as to be cost prohibited, please explain.
3. If the purpose of this rule or regulation is to implement a federal rule or regulation, please give the incremental cost for implementing the regulation. Please indicate if the cost provided is the cost of the program.

Current Fiscal Year

Next Fiscal Year

General Revenue _____

General Revenue _____

Federal Funds _____

Federal Funds _____

Cash Funds _____

Cash Funds _____

Special Revenue _____

Special Revenue _____

Other (Identify) _____

Other (Identify) _____

Total _____

Total _____

4. What is the total estimated cost by fiscal year to any party subject to the proposed, amended, or repealed rule or regulation? Identify the party subject to the proposed regulation, and explain how they are affected.

Current Fiscal Year

Next Fiscal Year

\$ N/A _____

\$ N/A _____

The tax credits made available under Regulation 16 should have a positive fiscal impact on taxpayers eligible to claim the credits.

5. What is the total estimated cost by fiscal year to the agency to implement this regulation?

Current Fiscal Year

Next Fiscal Year

\$ N/A _____

\$ N/A _____

Amendments are primarily stylistic or incorporate portions of the statute which were codified in Ark. Code Ann. §26-51-506. These changes should assist taxpayers in understanding the tax credit program and should not result in additional implementation costs to the agency.