

FINANCIAL IMPACT STATEMENT

PLEASE ANSWER ALL QUESTIONS COMPLETELY

DEPARTMENT ADEQ
DIVISION AIR
PERSON COMPLETING THIS STATEMENT Mike Bonds
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To comply with Act 1104 of 1995, please complete the following Financial Impact Statement and file two copies with the questionnaire and proposed rules.

SHORT TITLE OF THIS RULE Regulations of the Arkansas Plan of Implementation for Air Pollution Control

1. Does this proposed, amended, or repealed rule or regulation have a financial impact?
 Yes No

2. If you believe that the development of a financial impact statement is so speculative as to be cost prohibited, please explain.

While the Department does not expect to incur additional expenses as a result of the amendments, a cost on the private sector will be imposed in nonattainment areas due to the Stage 1 vapor recovery requirements. The regulations require that Stage 1 vapor recovery capability be added to certain gasoline storage tanks in areas not attaining the national ambient air quality standards for ozone. The amount to upgrade each tank would vary depending upon the size, age, location, and other factors.

3. If the purpose of this rule or regulation is to implement a federal rule or regulation, please give the incremental cost for implementing the regulation. Please indicate if the cost provided is the cost of the program.

<u>Current Fiscal Year</u>	<u>Next Fiscal Year</u>
General Revenue _____	General Revenue _____
Federal Funds _____	Federal Funds _____
Cash Funds _____	Cash Funds _____
Special Revenue _____	Special Revenue _____
Other (Identify) _____	Other (Identify) _____
Total _____	Total _____

3. What is the total estimated cost by fiscal year to any party subject to the proposed, amended, or repealed rule or regulation? Identify the party subject to the proposed regulation, and explain how they are affected.

<u>Current Fiscal Year</u>	<u>Next Fiscal Year</u>
\$ _____	\$ _____

5. What is the total estimated cost by fiscal year to the agency to implement this regulation?

<u>Current Fiscal Year</u>	<u>Next Fiscal Year</u>
\$ _____	\$ _____