

EXHIBIT C:

Financial Impact Statement

Financial Impact Statement

PLEASE ANSWER ALL QUESTIONS COMPLETELY

DEPARTMENT Department of Environmental Quality
 DIVISION Hazardous Waste Division
 PERSON COMPLETING THIS STATEMENT Tom Ezell
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To comply with Act 1104 of 1995, please complete the following Financial Impact Statement and file two copies with the questionnaire and proposed rules.

SHORT TITLE OF THIS RULE:

APC&EC Regulation No. 23 (Hazardous Waste Management) 2007 Annual Update

1. Does this proposed, amended, or repealed rule or regulation have a financial impact?
 Yes No
2. If you believe that the development of a financial impact statement is so speculative as to be cost prohibited, please explain.
3. If the purpose of this rule or regulation is to implement a federal rule or regulation, please give the incremental cost for implementing the regulation. Please indicate if the cost provided is the cost of the program.

<u>Current Fiscal Year (2007)</u>		<u>Next Fiscal Year (2008)</u>	
General Revenue:	\$0.00	General Revenue:	\$0.00
Federal Funds:	\$0.00	Federal Funds:	\$0.00
Cash Funds:	\$0.00	Cash Funds:	\$0.00
Special Revenue:		Special Revenue:	
Other (Identify):		Other (Identify):	
Total:	\$0.00	Total:	\$0.00

Program elements will be carried out with currently authorized/existing staff and associated resources, so there is no discernible increase in program, administrative, or logistic costs to the Department.

4. What is the total estimated cost by fiscal year to any party subject to the proposed, amended, or repealed rule or regulation? Identify the party subject to the proposed regulation, and explain how they are affected.

<u>Current Fiscal Year (2007)</u>		<u>Next Fiscal Year (2008)</u>	
N/A	\$0.00	N/A	\$0.00

Total:	\$0.00		Total:	\$0.00
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Regulation No. 23 affects all businesses and facilities which generate or manage hazardous wastes, used oil, and universal wastes. As of April 1, 2007, this addresses approximately 2,200 facilities and businesses in Arkansas. The regulatory changes in this proposal are equivalent or in some cases less stringent than the previous state and federal requirements, so regulated facilities are anticipated to incur no additional costs to doing business or maintaining compliance. Businesses which are able to take advantage of the lessened requirements such as the conditional exemption for cathode ray tubes may see some decrease in these costs. These costs will vary widely by the nature of each affected facility, and it would be speculative to estimate these costs over the wide range of businesses and operations subject to the hazardous waste management program.

5. What is the total estimated cost by fiscal year to the agency to implement this regulation?

<u>Current Fiscal Year (2007)</u>		<u>Next Fiscal Year (2008)</u>	
Federal Funds:	\$0.00	Federal Funds:	\$0.00
Special Revenue:	\$0.00	Special Revenue:	\$0.00
Total:	\$0.00	Total:	\$0.00

Implementing these proposed revisions will not discernibly increase nor decrease program operational or administrative costs.