

EXHIBIT C:

**ENVIRONMENTAL IMPACT/ECONOMIC
BENEFIT ANALYSIS**

**ECONOMIC IMPACT/ENVIRONMENTAL BENEFIT
ANALYSIS**

*Answer to best of the proponent's ability, as required by ADPCEC Regulation 8,
Chapter 3.5*

**STEP 1: DETERMINATION OF ANALYSIS REQUIREMENT
(to be included in petition to initiate rulemaking)**

**APC&EC REGULATION No. 29
BROWNFIELDS REDEVELOPMENT
August, 2005 Update**

RULE SUMMARY:

This revision implements the provisions of Act 1164 of the 2005 General Assembly, which provides for the eligibility and inclusion of abandoned residential properties and residential redevelopment uses under the provisions of the Arkansas Voluntary Clean-Up Act (A.C.A. §§ 8-7-1101 et seq.

1A. Is the proposal expressly addressed by a Federal requirement?

Yes. See 1B.

No. Economic Impact/Environmental Benefit Analysis is not required.

YES.

1B. If 1A is YES, is proposed regulation equivalent, or more stringent, or less stringent than federal requirement?

- **If equivalent – Economic Impact/Environmental Benefit Analysis is not required**
- If more stringent - Economic Impact/Environmental Benefit Analysis is required
- If less stringent - Economic Impact/Environmental Benefit Analysis is not required, but does require federal agency approval prior to adoption if the proposal is part of an authorized state program.

**STEP 2: THE ANALYSIS
(to be included in petition to initiate rulemaking, if required)**

2A. ECONOMIC IMPACT

Not Required.

2B. ENVIRONMENTAL BENEFIT

Not Required.