# FINANCIAL IMPACT STATEMENT

# PLEASE ANSWER ALL QUESTIONS COMPLETELY

# DEPARTMENTArkansas Department Of Environmental QualityDIVISIONHazardous Waste DivisionPERSON COMPLETING THISSTATEMENTMike BatesTELEPHONE NO.(501) 682-0831FAX NO.(501) 682-0565EMAIL:bates@adeq.state.ar.us

To comply with Act 1104 of 1995, please complete the following Financial Impact Statement and file two copies with the questionnaire and proposed rules.

**SHORT TITLE OF THIS RULE** : APC&EC Regulation No. 30 (Arkansas Hazardous Substance Remedial Action Trust Fund Priority List); Addition of U.S. Forgecraft site to the Hazardous Substance Remedial Action Trust Fund Priority List.

- 1. Does this proposed, amended, or repealed rule or regulation have a financial impact? Yes X No \_\_\_\_\_
- 2. If you believe that the development of a financial impact statement is so speculative as to be cost prohibited, please explain. N/A
- 3. If the purpose of this rule or regulation is to implement a federal rule or regulation, please give the incremental cost for implementing the regulation. Please indicate if the cost provided is the cost of the program.

## Current Fiscal Year

General Revenue	
Federal Funds	
Cash Funds	
Special Revenue	
Other (Identify)	

Total\_None Additional

## Next Fiscal Year

General Revenue	
Federal Funds	
Cash Funds	
Special Revenue	
Other (Identify)	

Total None Additional

3. What is the total estimated cost by fiscal year to any party subject to the proposed, amended, or repealed rule or regulation? Identify the party subject to the proposed regulation, and explain how they are affected.

### Current Fiscal Year

\$ <u>Undetermined at Present – Responsible</u> Parties will be liable under cost recovery Litigation

## Next Fiscal Year

\$ <u>Undetermined at Present - Responsible</u> Parties will be liable under cost recovery

5. What is the total estimated cost by fiscal year to the agency to implement this regulation?

### **Current Fiscal Year**

\$\_250,000 Parties will be liable under cost recovery Litigation

### Next Fiscal Year

\$ <u>Undetermined at Present - Responsible</u> Parties will be liable under cost recovery