

EXHIBIT E:

**ENVIRONMENTAL IMPACT/ECONOMIC
BENEFIT ANALYSIS**

ECONOMIC IMPACT/ENVIRONMENTAL BENEFIT ANALYSIS

*Answer to best of the proponent's ability, as required by ADPCEC Regulation 8,
Chapter 3.5*

APC&EC Regulation No. 32
(Environmental Professional Certification)
June, 2007 Update

RULE SUMMARY:

Regulation No. 32 implements a certification program under the authority of Act 2141 of 2005 (Arkansas Code, Ann. §§ 8-7-1301 *et seq.*) for consultants who perform environmental site assessments, site investigations and risk assessment in preparation of site cleanup plans, and contractors who actually carry out site cleanups. Act 1018 of 2007 repealed all the provisions of Act 2141 and set a new requirement where the Department simply compiles and maintains a public listing of consultants who meet the requirements to perform Phase I environmental site assessments.

STEP 1: DETERMINATION OF ANALYSIS REQUIREMENT (to be included in petition to initiate rulemaking)

1A. Is the proposal expressly addressed by a Federal requirement?

Yes. See 1B.

No. Economic Impact/Environmental Benefit Analysis is not required.

No.

1B. If 1A is YES, is proposed regulation equivalent, or more stringent, or less stringent than federal requirement?

- If equivalent – Economic Impact/Environmental Benefit Analysis is not required
- If more stringent - Economic Impact/Environmental Benefit Analysis is required
- If less stringent - Economic Impact/Environmental Benefit Analysis is not required, but does require federal agency approval prior to adoption if the proposal is part of an authorized state program.

STEP 2: THE ANALYSIS
(to be included in petition to initiate rulemaking, if required)

2A. ECONOMIC IMPACT

Not Required.
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2B. ENVIRONMENTAL BENEFIT

Not Required.
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