

FINANCIAL IMPACT STATEMENT

PLEASE ANSWER ALL QUESTIONS COMPLETELY

DEPARTMENT Arkansas Deptment of Environmental Quality

DIVISION Air

PERSON COMPLETING THIS STATEMENT Mike Porta

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To comply with Act 1104 of 1995, please complete the following Financial Impact Statement and file two copies with the questionnaire and proposed rules.

SHORT TITLE OF THIS RULE

Regulation 33, Motor Vehicle Racing Facility Regulations

1. Does this proposed, amended, or repealed rule have a financial impact?
Yes X No _____

2. Does this proposed, amended, or repealed rule affect small businesses?
Yes _____ No _____

If yes, please attach a copy of the economic impact statement required to be filed with the Arkansas Economic Development Commission under Arkansas Code § 25-15-301 et seq.

This rule is exempt from A.C.A. § 25-15-301 et seq. because it substantially codifies existing state law.

3. If you believe that the development of a financial impact statement is so speculative as to be cost prohibited, please explain.

4. If the purpose of this rule is to implement a federal rule or regulation, please give the incremental cost for implementing the rule. Please indicate if the cost provided is the cost of the program.

Current Fiscal Year

Next Fiscal Year

General Revenue _____

General Revenue _____

Federal Funds _____

Federal Funds _____

Cash Funds _____
Special Revenue _____
Other (Identify) _____
Total _____

Cash Funds _____
Special Revenue _____
Other (Identify) _____
Total _____

5. What is the total estimated cost by fiscal year to any party subject to the proposed, amended, or repealed rule? Identify the party subject to the proposed rule and explain how they are affected.

Current Fiscal Year

\$ 200 _____

Next Fiscal Year

\$ 200 _____

6. What is the total estimated cost by fiscal year to the agency to implement this rule? Is this the cost of the program or grant? Please explain.

Current Fiscal Year

\$ 800 _____

Next Fiscal Year

\$ 800 _____

These costs are program cost which will be offset from fees collected. These numbers are based on the assumption there will be no new applications submitted.