

**FINANCIAL IMPACT STATEMENT**

**PLEASE ANSWER ALL QUESTIONS COMPLETELY**

**DEPARTMENT:** Arkansas Department of Environmental Quality

**DIVISIONS:** Water Division

**PERSON COMPLETING THIS STATEMENT:** Jamie Ewing, Attorney Specialist

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To comply with Act 1104 of 1995, please complete the following Financial Impact Statement and file two copies with the questionnaire and proposed rules.

**SHORT TITLE OF THIS RULE: Regulation No. 34, State Water Permit Regulation**

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1. Does this proposed, amended, or repealed rule or regulation have a financial impact?

Yes   X   No \_\_\_\_\_

This proposed rule will have a positive financial impact for the regulated community. Currently the requirements mandated by this proposed regulation are found in ADEQ's Reserve Pit General Permit, 00000-WG-P. The permit requires a \$300 fee for coverage under this permit. With the promulgation of this regulation, affected entities will no longer be required to submit the permit fee. Currently 1883 permits have been issued to 79 separate companies.

2. If you believe that the development of a financial impact statement is so speculative as to be cost prohibited, please explain.

As stated above, this rule will provide a positive financial impact by the reduction of permit fees. The impact is calculated above.

3. If the purpose of this rule or regulation is to implement a federal rule or regulation, please give the incremental cost for implementing the regulation. Please indicate if the cost provided is the cost of the program. \_\_\_\_\_

4. What is the total estimated cost by fiscal year to any party subject to the proposed, amended, or repealed rule or regulation? Identify the party subject to the proposed regulation, and explain how they are affected.

**Current Fiscal Year**

Reduction in Cost (see #1 above)

**Next Fiscal Year**

Same

5. What is the total estimated cost by fiscal year to the agency to implement this regulation?

**Current Fiscal Year**

**Next Fiscal Year**

Costs to the agency will depend upon number of inspections performed and enforcement actions taken each year.