



ENVIRONMENTAL
QUALITY

FINANCIAL ASSURANCE FORM

Arkansas Energy & Environment, Division of Environmental Quality, Office of Land Resources,
Regulated Storage Tanks Section, 5301 Northshore Drive, North Little Rock, AR 72118

Phone #: 501.682.0992 | Alt. Phone #: 501.682.0986 | Fax #: 501.682.0880

Email Address: RSTregistration@adeq.state.ar.us

Facility ID #:

AFIN #:

Owner's Name:

Phone Number:

Street Address:

City:

State:

ZIP Code:

Facility Name:

Phone Number:

Street Address:

City:

State:

ZIP Code:

Number of regulated storage tank systems at this facility. Include those currently 'in-use' and any that are temporarily closed:

Number of Aboveground Tanks:

Number of Underground Tanks:

Are your storage tank systems registered correctly with the Division of Environmental Quality (DEQ)?

YES

NO

Indicate method of financial assurance (check all that apply):

Petroleum Storage Tank Trust Fund

Insurance

Guaranty

Surety Bond

Letter of Credit

Other Mechanism Allowed by 40 CFR 280

If petroleum storage tank trust fund is checked above, or is selected as the method of financial assurance at a later date, do you have financial responsibility in the deductible amounts of \$7,500 per occurrence for corrective action costs and \$7,500 per occurrence for third-party claims?

YES

NO

CERTIFICATION (Read and sign only after completing items above)

I certify, under penalty of law, that I have personally examined and am familiar with the information submitted in this document, and that the information submitted is, to the best of my knowledge and belief, true, accurate, and complete.

Owner's Name:

Signature:

Date:

ADDITIONAL INFORMATION

Options for meeting the financial assurance requirements:

- Obtain insurance coverage from an insurer or a risk retention group to cover the cost of remediation and damages
- Demonstrate self-insurance using a financial test (see 40 CFR 280.95):
www.ecfr.gov/cgi-bin/text-idx?SID=e7f51a297c3eef247a135a1d3706a5b3&pid=20160601&node=se40.27.280_195&rgn=div8)
- Obtain corporate guarantees, surety bonds, or letters of credit
- Rely on coverage provided by Petroleum Storage Tank Trust Fund which reimbursement of \$1.5 million (less the \$7,500 deductible) per occurrence and \$1 million in third party claims (less the \$7,500 deductible) per occurrence for reimbursement of remediation corrective action costs. (Owners may wish to purchase a separate insurance policy to will cover the cost of damages).
 - More information about the Trust Fund, including eligibility requirements, can be found at: www.adeg.state.ar.us/rst/programs/trustfund
 - Contact Jacqueline Trotta at 501.682.0632 or by email at trotta@adeq.state.ar.us for additional Petroleum Storage Tank Trust Fund information

Local governments have four additional compliance mechanisms tailored to their special characteristics:

- A bond rating test
- A guarantee
- A financial test
- A dedicated fund

For more information, visit DEQ's website:

www.adeg.state.ar.us/rst/programs/fees